

OBJECTIVE:

Cohance Lifesciences Limited, sustainable procurement is the application of principles of sustainable development for making investment decisions. Cohance Lifesciences Limited is committed to balance its actions against the required future operations.

Procurement means the process of finding, acquiring, and buying goods, or services. To achieve our goals and ensure ethical conduct, it is empirical that our suppliers share our values and vision; and raise the sustainability standards in our supply chain.

This Sustainable Procurement Policy (hereinafter “policy”) is aligned with the 2030 Agenda and the Sustainable Development Goals (SDG), more specifically with SDG 10: “Reduce inequality within and among countries”, SDG 12: “Ensure sustainable consumption and production patterns”, and SDG 17: “Strengthen the means of implementation and revitalize the global partnership for sustainable development”.

This policy outlines our expectations from the Suppliers/associates/contractors with regards to Ethics, Human Rights, Business Integrity and a Safe and Healthy Environment.

SCOPE

This Policy is relevant to all Cohance Lifesciences Limited suppliers and contractors and their affiliates and applies to all products and services that we purchase. Cohance Lifesciences Limited strongly encourages its suppliers to promote the requirements of this policy and supplier code of conduct within their own supply chain as cascade effects. The scope of this policy includes the purchase of goods and services that are necessary for the sustainable development of our business activities.

COMMITMENTS

Cohance Lifesciences Limited undertakes to protect and enhance internationally recognized human rights in line with the United Nations Guiding Principles on Business and Human Rights and other international norms of behavior. Cohance Lifesciences Limited expects that this policy will promote sustainable business practices across our supply chain.

RESPONSIBILITY:

Our sustainable procurement objectives are as follows:



a. Environmental Responsibility:

Prioritize suppliers and materials that demonstrate a commitment to environmental sustainability, including resource efficiency, waste reduction, and lower carbon emissions.

Opt for products that are energy-efficient, have a reduced environmental footprint, and are manufactured using eco-friendly processes and materials.

Minimize the use of single-use plastics and encourage the adoption of reusable and recyclable packaging.

b. Social Ethics:

Ensure that suppliers adhere to fair labor practices, including safe working conditions, fair wages, and non-discrimination.

Support suppliers that promote diversity, inclusivity, and gender equality within their workforce.

Avoid sourcing from suppliers engaged in unethical practices, including child labor and forced labor.

c. Economic Impact:

Give preference to local suppliers and service providers to stimulate local economies and reduce transportation-related emissions.

Collaborate with suppliers to create long-term partnerships that foster innovation and mutually beneficial growth.

Encourage the development of sustainable products and technologies through our procurement processes.

d. Compliance:

Adhere to all relevant laws, regulations, and industry standards related to procurement, environmental protection, labor rights, and ethics.

Regularly assess and monitor supplier compliance with Cohance Lifesciences Limited sustainability standards.

4. Implementation

a. Supplier Selection:

Develop a supplier evaluation process that includes environmental, social, and ethical criteria alongside traditional performance metrics.

Prioritize suppliers with established sustainability certifications and recognized industry awards.

b. Supplier Engagement:

Communicate Cohance Lifesciences Limited sustainable procurement expectations to all suppliers and contractors.

Collaborate with suppliers to identify areas for improvement and support their sustainability initiatives.

c. Training and Awareness:

Provide training to employees involved in procurement to raise awareness about the importance of sustainable sourcing and procurement practices.

d. Continuous Improvement:

Regularly review and update the Sustainable Procurement Policy to align with emerging sustainability trends and best practices.

Set measurable targets to track progress toward sustainable procurement goals and report results to stakeholders.

5. Reporting and Transparency

Cohance Lifesciences Limited will provide regular updates to stakeholders on the implementation of its sustainable procurement policy, including progress made, challenges faced, and plans for improvement.

By adhering to this Sustainable Procurement Policy, Cohance Lifesciences Limited reaffirms its commitment to environmental stewardship, social responsibility, and ethical business practices. Through collaborative efforts with suppliers, partners, and employees, we strive to create a more sustainable and prosperous future for all.

EDUCATION & TRAINING

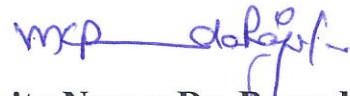
The company is committed to provide the training and create the awareness program for all the employees for energy saving and water conservation. The Human resource personnel has a very vital role to play like wise:

SUSTAINABLE PROCUREMENT POLICY

- Arranging awareness material for the employees.
- Arranging external training program for capacity building of the employees as well as coordinate with the purchase personnel for arranging training to the suppliers.
- Encouraging the use of recyclable products through distribution of information, development of internal procedures.
- Cooperating in gathering information for the purpose of tracking, reporting and evaluating.

REVIEW

Cohance Lifesciences Limited will periodically review this policy to evaluate its relevance, to monitor compliance and to drive continuous improvement. For any grievances or feedback regarding sustainable procurement practices, please write to reachus@cohance.com Cohance Lifesciences Limited welcome feedback and encourage dialogue(s) with any interested party.



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Date:

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